Introduced by:

= 101 NORTH

Proposed No.:

MOTION NO. 8222

A MOTION authorizing approval of the Interlocal Agreement between the City of Seattle and King County, regarding Pacific Medical Center (PMC).

WHEREAS, Pacific Medical Center (PMC) is a public development authority, chartered and created by the City of Seattle, organized pursuant to RCW 35.21.730 and Seattle Municipal Code 3.110, and

WHEREAS, PMC provides outpatient medical services to persons in King County, including charity care to indigent and low-income persons, and

WHEREAS, the City of Seattle requested King County to include the PMC project in the Regional Health Care Bond Proposal, and

WHEREAS, in November 1987, King County voters approved the issuance of bonds to finance a number of regional health care capital projects, and

WHEREAS, one of the projects to be funded from bond proceeds includes the work necessary to bring the PMC Beacon Hill Facility into compliance with the City of Seattle seismic and other building codes, and

WHEREAS, an interlocal cooperation agreement between King County and PMC is necessary to provide for the transfer of bond proceeds in the amount of \$9,315,000 from the County to PMC and to ensure compliance with federal law regarding the use of proceeds from tax-exempt bonds, and

WHEREAS, an interlocal cooperation agreement is desired between King County and the City of Seattle to provide for certain matters in connection with the County's issuance of bonds for the PMC project, and

WHEREAS, King County wishes to ensure the continuation of PMC's charity care services, and

WHEREAS, King County must have some financial security in the event PMC is unable to provide charity care services consistent with standard good business practice;

1	NOW, THEREFORE, BE IT MOVED by the Council of King County:
2	The attached "Interlocal Cooperation Agreement between King County and the
3	City of Seattle" is approved.
4	PASSED this 4th day of March, 1991
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6	KING COUNTY COUNCIL
7	KING COUNTY, WASHINGTON
8	Chair Rorth
9	Chair
10	ATTEST:
	had the
11	Clerk of the Council
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